

Regulation D prohibits more than 6 electronic transfers per month in savings. Regulation D enacted the limit of 6 transaction in 2009. Electronic transfers include automatic transfers, over the phone transfers, overdraft protection, debit card purchase, and online banking transfers. The limit is set by federal law for electronic and telephone transactions from all U.S. savings and money market accounts. Remember deposits are unlimited.

The Credit Union does not charge you if you go over 6 electronic transfers. The system will however prohibit you from going over 6 electronic transfers. Once you reach the limit of 6 electronic transfers, you can still access your funds by coming into the Credit Union or by Shared Branching. However, electronic transfers will be returned and overdraft protection will cease to transfer after the limit has been reached. If you would like to open a different account to place your extra funds in, please contact the Credit Union for assistance.